

June 22, 2001

Taledia Stokes Surface Transportation Board Recordation Office 1925 K Street, N.W., Suite 70 Washington D.C. 20423 23410-B FIED

AN 26 '01 4-091

SURFACE TRANSPORTATION BOARD

Dear Taledia,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of May 22, 2001 between the following parties:

Names and address of the following parties:

Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC.

1211 Avenue of the Americas, New York, NY 10036

Lessee: DTE COAL SERVICES, INC.

425 South Main Street, Suite 106, Ann Arbor, MI. 48104

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC. and Lessee: DTE COAL SERVICES, INC. covering 120 coal gondolas with reporting marks and numbers – CEFX 40117 – CEFX 40593, NOT INCLUSIVE.

Please file this memorandum as a SECONDARY document to Recordation #23410 dated 3/19/01 and return one (1) stamped original to my attention. A check covering the filing fee of twenty-eight dollars (\$28.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20100.

Thank you for your prompt assistance.

Sincerely

Sherry Lewey

New Business Development/Research Coordinator

Enclosure

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 22 day of 2001, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, New York, New York 10036 (the "Lessor"), and DTE COAL SERVICES, INC., a Michigan corporation, with an address at 425 South Main Street, Suite 106, Ann Arbor, MI 48104 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of January 23, 2001, covering certain equipment described therein and with respect to which a Memorandum of Railcar Lease was filed with the Surface Transportation Board ("STB") on March 19, 2001 and given Recordation Number 23410.

WHEREAS, the Parties have entered into an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, the respective interests therein of the Parties and a description of the equipment (the "Equipment") as set forth in **Schedule A** hereto, and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

By: JOSEPH L MANKOWSKI

Title: JOSEPH L MANKOWSKI

Title: VICE PRESIDENT/RAIL RESOURCES

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under

DTE COAL SERVICES, INC.

Name: PAUL SPURAGON
Title: VICE PRESIDENT

penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

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SURFACE TRANSPORTATION BOARD

Schedule A

	Quantity	<u>Description</u> aluminum coal gondolas				Car Marks and Numbers Listed below		
120			aluminum c	oai gondoi	as	Listed below		
1	CEFX	40117	41	CEFX	40195	81	CEFX	40319
2	CEFX	40118	42	CEFX	40197	82	CEFX	40340
3	CEFX	40119	43	CEFX	40198	83	CEFX	40343
4	CEFX	40120	44	CEFX	40200	84	CEFX	40345
5	CEFX	40121	45	CEFX	40202	85	CEFX	40346
6	CEFX	40123	46	CEFX	40203	86	CEFX	40350
7	CEFX	40124	47	CEFX	40207	87	CEFX	40383
8	CEFX	40128	48	CEFX	40210	88	CEFX	40384
9	CEFX	40129	49	CEFX	40211	89	CEFX	40394
10	CEFX	40130	50	CEFX	40212	90	CEFX	40401
11	CEFX	40131	51	CEFX	40213	91	CEFX	40403
12	CEFX	40133	52	CEFX	40214	92	CEFX	40408
13	CEFX	40134	53	CEFX	40215	93	CEFX	40420
14	CEFX	40136	54	CEFX	40216	94	CEFX	40424
15	CEFX	40137	55	CEFX	40217	95	CEFX	40435
16	CEFX	40139	56	CEFX	40218	96	CEFX	40436
17	CEFX	40140	57	CEFX	40221	97	CEFX	40455
18	CEFX	40145	58	CEFX	40222	98	CEFX	40457
19	CEFX	40151	59	CEFX	40226	99	CEFX	40476
20	CEFX	40152	60	CEFX	40227	100	CEFX	40479
21	CEFX	40154	61	CEFX	40230	101	CEFX	40486
22	CEFX	40158	62	CEFX	40231	102	CEFX	40487
23	CEFX	40159	63	CEFX	40232	103	CEFX	40492
24	CEFX	40160	64	CEFX	40233	104	CEFX	40499
25	CEFX	40161	65	CEFX	40240	105	CEFX	40503
26	CEFX	40166	66	CEFX	40251	106	CEFX	40504
27	CEFX	40168	67	CEFX	40252	107	CEFX	40512
28	CEFX	40169	68	CEFX	40258	108	CEFX	40516
29	CEFX	40170	69	CEFX	40267	109	CEFX	40517
30	CEFX	40172	70	CEFX	40275	110	CEFX	40536
31	CEFX	40173	71	CEFX	40288	111	CEFX	40537
32	CEFX	40174	72	CEFX	40289	112	CEFX	40554
33	CEFX	40175	73	CEFX	40291	113	CEFX	40556
34	CEFX	40176	74	CEFX	40294	114	CEFX	40561
35	CEFX	40177	75	CEFX	40296	115	CEFX	40562
36	CEFX	40179	76	CEFX	40297	116	CEFX	40566
37	CEFX	40180	77	CEFX	40310	117	CEFX	40571
38	CEFX	40184	78	CEFX	40312	118	CEFX	40578
39	CEFX	40185	79	CEFX	40315	119	CEFX	40583
40	CEFX	40189	80	CEFX	40316	120	CEFX	40593
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